1	2	3
95.	Sri Rangavilas	-2.73
96.	Pankaja	-0.42
97.	Pioneer Mills	-1.08
98.	Balaramaverma	-1.43
99.	Kaleswarar B	-1.69
100.	Coimb. Murgan	-2.73
101.	Somasundram Mill	-1.64
102.	Kaleswarar A	-5.24
103.	Coimb. S & W	-6.36
104.	Sri Sarda Mills	-2.76
	Assam	
105.	Associated	-2.23
	Bihar	
106.	Bihar Coop.	-1.66
107.	Gaya Cotton	-2.81
	Orissa	
108.	Orissa Cotton	-2.32
	West Bengal	
109.	Bengal Textile	-3.00
110.	Luxmi Narayan	-3.26
111.	Arati Cotton	-1.67
112.	Bengal Fine-II	-1.49
113.	Sodepur	-1.33
114.	Central Cotton	-4.35
115.	Bangal Fine-I	-3.05
116.	Bengal Luxmi	-3.05
117.	Shree Mahalaxmi	-3.81
118.	Rampooria	-4.26
119.	Bangasri	-1.94
120.	Jyoti Wvg. Fac.	-1.42

Irregularities in New India Insurance Co. Ltd.

2747. DR. RAMESH CHAND TOMAR : Will the Minister of FINANCE be pleased to state :

(a) whether complaints have been received from various quarters including Members of Parliament against gross irregularities in Delhi Regional Office-I of New India Insurance Co. Ltd. (NIA) in the last two years;

(b) if so, the details thereof and the action taken/ proposed to be taken thereon;

(c) whether some frauds in advances in Regional Office-II of the company have come to notice;

(d) if so, the details thereof; and

(e) the action taken thereon?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). Some complaints of general nature about alleged administrative lapses, bias and the style of functioning of Delhi Regional Office-I were received by the management of New India Assurance Company Limited from one of the Members of Parliament and an Employees' Union, among others. These allegations are being looked into by the Audit and the Vigilance Departments of the Company and action if called for, will be taken under Conduct, Discipline and Appeal Rules of the Company.

(c) to (e). It was reported that one case of misuse of Leave Travel Subsidy advance amounting to Rs. 561/- 0by one Senior Assistant was detected. After enquiry, a penalty of censure and debarring the concerned Senior Assistant for availing L.T.S. facility for next 2 block years, was imposed in February, 1995.

Interest Rates on Deposits of N.R.Is.

2748. SHRI PRAMOD MAHAJAN : Will the Minister of FINANCE be pleased to state :

(a) whether the Public Sector Banks are paying a higher and differential rate of interest of deposits made by the Non-Resident Indians (N.R.Is);

(b) if so, the details thereof and the rate of interest allowed on NRI deposits and domestic deposit separately as applicable on April 1, 1996; and

(c) the reasons for allowing higher differential interest on NRI deposits?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). The rate of interest prescribed by Reserve Bank of India (RBI) as applicable on April 1, 1996 on NRI deposits and domestic deposits with commercial banks including public sector banks are as given below:

Rate of interest on domestic and NRE deposits

Deposits	Category of Account	Per cent per annum
1. Domestic Deposits	(i) Current	Nil
	(ii) Savings	4.5
	(iii) Term Deposits :	
	(a) 46 days and upto 2 years	Not exceeding 12.0
	(b) Over 2 years	Banks are free to decide the rate
2. NRE Deposits	(i) Current	Nil
	(ii) Savings	4.5
	(iii) Term Deposits :	
	6 months to 3 years and over	Not exceeding 12.0